

FINANCIAL REPORT

WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 10
WEBSTER PARISH POLICE JURY

DECEMBER 31, 2012

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 10
WEBSTER PARISH POLICE JURY
Minden, Louisiana

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December 31, 2012

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AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

Accountant's Compilation Report

To the Members of the Board of Commissioners
Webster Parish Fire Protection District No. 10,
Component Unit of Webster Parish Police Jury
Minden, Louisiana

We have compiled the accompanying component unit financial statements of Webster Parish Fire Protection District No. 10 as of and for the year ended December 31, 2012. We have not audited or reviewed the accompanying financial statements and, accordingly do not express an opinion or provide any assurance about whether the financial statements are in accordance with accounting principles generally accepted in the United States of America.

The management of Webster Parish Fire Protection District No. 10 is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

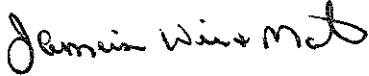
Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management of the Webster Parish Fire Protection District No. 10 in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the entity's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The Schedule of Per Diem Paid to Board Members, Summary Schedule of Prior Year Findings, and Corrective Action Plan for Current Year Findings on pages 10-12 are presented for purposes of additional analysis and are not a required part of the financial statements. We have not audited or reviewed this schedule and, accordingly, do not express an opinion or any other form of assurance on it.

Management has not presented management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be part of, the basic financial statements.

We are not independent with respect to Webster Parish Fire Protection District #10.

A handwritten signature in cursive script, appearing to read "Jamieson, Wise & Martin".

Jamieson, Wise & Martin

June 27, 2013

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT #10
MINDEN, LOUISIANA

Statement of Net Position
December 31, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 124,909
Investments	91,611
Receivables	114,024
Restricted assets	2,722
Capital assets (net)	<u>335,537</u>
Total assets	<u>\$ 668,803</u>
LIABILITIES	
Liabilities:	
Accounts, salaries, and other payables	\$ 5,192
Payable from restricted assets	2,722
Bonds payable	<u>-</u>
Total liabilities	<u>\$ 7,914</u>
NET POSITION	
Invested in capital assets, net of related debt	\$ 335,537
Restricted for Debt Service	-
Unrestricted	<u>325,352</u>
Total net position	<u>\$ 660,889</u>

See accountants' compilation report

WEBSTER PARISH FIRE PROTECTION DISTRICT #10
MINDEN, LOUISIANA

Statement of Activities
For the year ended December 31, 2012

	Net (Expenses)
Governmental activities:	
Public safety - fire protection expenses	\$ (64,905)
Interest	-
Depreciation	<u>(58,992)</u>
Total Governmental Activities	<u>(123,897)</u>
 General revenues:	
Advalorem taxes	112,573
Interest	682
Miscellaneous	<u>15,526</u>
Total general revenues	<u>128,781</u>
 Change in net position	4,884
 Net position - beginning	<u>656,005</u>
 Net position - ending	<u><u>\$ 660,889</u></u>

See accountants' compilation report

WEBSTER PARISH FIRE PROTECTION DISTRICT #10
MINDEN, LOUISIANA

Balance Sheet - Governmental Fund
December 31, 2012

	<u>Special Revenue Fund</u>
ASSETS	
Cash	\$ 124,909
Investments	91,611
Restricted assets	2,722
Receivables	<u>114,024</u>
Total assets	<u><u>\$ 333,266</u></u>
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	\$ 5,192
Payable from Restricted Assets	2,722
Deferred revenues	<u>3,112</u>
Total liabilities	<u>11,026</u>
Fund equity:	
Fund balances -	
Unassigned	<u>322,240</u>
Total fund equity	<u>322,240</u>
Total liabilities and fund equity	<u><u>\$ 333,266</u></u>

See accountants' compilation report

WEBSTER PARISH FIRE PROTECTION DISTRICT #10
MINDEN, LOUISIANA

Reconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position

December 31, 2012

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 322,240
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	335,537
Deferred revenues are not financial resources and, therefore, are not reported in the governmental fund	3,112
Payables which do not use current financial resources are not reported in the governmental fund	<u>-</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 660,889</u>

See accountants' compilation report

WEBSTER PARISH FIRE PROTECTION DISTRICT #10
MINDEN, LOUISIANA

Governmental Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended December 31, 2012

	Special Revenue Fund
REVENUES	
Ad valorem taxes	\$ 118,220
Interest	681
Intergovernmental revenues	
Grants-WPPJ	14,728
Gain/(Loss) on sale of assets	-
Miscellaneous	798
Total revenues	<u>134,427</u>
EXPENDITURES	
Current - public safety:	
Utilities	5,173
Office Expense	2,956
Fire Chief & Fire Calls	9,243
Small tools & supplies	12,324
Insurance	18,664
Fuel	3,625
Repairs and maintenance	15,483
Legal & accounting	1,500
Advertising	364
Pension Expense	4,217
Capital outlay	10,150
Total expenditures	<u>83,699</u>
Excess (deficiency) of revenues over expenditures	50,728
Fund balances at beginning of year	<u>271,512</u>
Fund balances at end of year	<u>\$ 322,240</u>

See accountants' compilation report

WEBSTER PARISH FIRE PROTECTION DISTRICT #10
MINDEN, LOUISIANA

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund to the
Statement of Activities

For the Year Ended December 31, 2012

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$	50,728
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		(40,197)
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Governmental funds report debt payments as expenditures.		-
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Some revenues reported in the statement of activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund.		(5,647)
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Change in Net Position of Governmental Activities (Statement B)	\$	<u>4,884</u>
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See accountants' compilation report

SUPPLEMENTAL INFORMATION SCHEDULES

WEBSTER PARISH FIRE PROTECTION DISTRICT #10
MINDEN, LOUISIANA

Governmental Fund Type - Special Revenue Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Cash Basis) and Actual
For the Year Ended December 31, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget Over (Under)</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Ad valorem taxes	\$ 100,000	93,655	93,615	(40)
Interest	2,000	730	681	(49)
Intergovernmental -				
2% Fire Insurance Rebate	13,000	14,729	14,729	-
Donations	500	798	798	-
Total revenues	<u>115,500</u>	<u>109,912</u>	<u>109,823</u>	<u>(89)</u>
EXPENDITURES				
Current - public safety:				
Utilities	5,000	5,340	5,424	84
Office Expense	2,500	4,266	4,266	-
Fire Chief & Fire Calls	9,720	9,243	9,243	-
Small tools & supplies	15,000	12,324	12,324	-
Insurance	18,000	18,664	18,664	-
Fuel	5,500	3,503	3,503	-
Repairs and maintenance	10,000	15,467	15,467	-
Legal & accounting	1,500	1,500	1,500	-
Miscellaneous	250	75	75	-
Capital outlay	100,000	10,150	10,150	-
	<u>167,470</u>	<u>80,532</u>	<u>80,616</u>	<u>84</u>
Excess (deficiency) of revenues over expenditures	(51,970)	29,380	29,207	(173)
Fund balance at beginning of year	<u>187,313</u>	<u>187,313</u>	<u>187,313</u>	<u>-</u>
Fund balance at end of year	<u>\$ 135,343</u>	<u>216,693</u>	<u>216,520</u>	<u>(173)</u>

See accountants' compilation report

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 10
WEBSTER PARISH POLICE JURY
Minden, Louisiana

Schedule of Per Diem Paid to Board Members
For the Year Ended December 31, 2012

Webster Parish Fire Protection District No. 10 has a voluntary board; therefore, no per diem amounts were paid during this period.

		<u>Per Diem</u>
Gary Moreland	Chairperson	\$ 0
Fred Stewart	Treasurer	0
James Culpepper	Member	0
Ben Gorman	Member	0
Johnny Herman	Member	0
		<u>\$ 0</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 10
WEBSTER PARISH POLICE JURY
Minden, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2012

There were no findings for the year ended December 31, 2011.

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 10
WEBSTER PARISH POLICE JURY
Minden, Louisiana

Corrective Action Plan for Current Year Findings
For the Year Ended December 31, 2012

There were no findings for the year ended December 31, 2012.

See accountants' compilation report.